LEHMAN COLLEGE OF THE CITY UNIVERSITY OF NEW YORK

DEPARTMENT OF MANAGEMENT AND BUSINESS INNOVATION

NEW COURSE

1. <u>Type of change</u>: Experimental Course

2.	
Department(s)	Management and Business Innovation
Career	[x] Undergraduate [] Graduate
Academic Level	[] Regular [] Compensatory [x] Developmental [] Remedial
Subject Area	Entrepreneurship
Course Prefix &	BBA 230
Number	
Course Title	Scaling Startup Business
Description	Customer acquisition, financial sustainability, pitch development; tools and insights to advance startup ventures
Pre/ Co	Departmental Permission
Requisites	
Credits	2
Hours	2
Liberal Arts	[x] Yes [] No
Course Attribute	
(e.g. Writing	
Intensive, WAC,	
etc)	
General	x_Not Applicable
Education	Required
Component	English Composition Mathematics
	Science
	Flexible
	World Cultures
	US Experience in its Diversity
	Creative Expression
	Individual and Society
	Scientific World

3. Rationale:

Entrepreneurship is a key driver of innovation and economic growth, yet startups face significant challenges. 70% of startups fail, with 45% closing within five years (ElectroIQ, 2025). The Global Entrepreneurship Monitor 2025 Report notes a rising fear

of failure (49%), discouraging many potential entrepreneurs. Additionally, funding conditions have tightened, making it harder for startups to secure capital (Reuters, 2025).

Accelerator programs significantly improve startup success rates. Startups in accelerators experience a 60-70% survival rate (NBER, 2025). Furthermore, 70% of young entrepreneurs cite mentorship and networks as crucial to success (Kauffman Foundation, 2025).

The course directly addresses these challenges by providing:

- Expert mentorship to navigate business growth.
- **Hands-on experiential education** in customer acquisition, financial sustainability, and pitch development.
- Access to capital by participating in a pitch event at the end of the course.
- Networking opportunities with peers, investors, and industry leaders.

By equipping students with practical skills, mentorship, and resources, this course enhances the success rate of early-stage ventures.

4. Learning Outcomes (By the end of the course students will be expected to):

- Develop and refine a scalable business model and formal plan by applying lean startup principles and customer validation techniques.
- Create and implement a customer acquisition strategy that includes market research, competitive analysis, and digital marketing tactics.
- Demonstrate financial sustainability by constructing financial projections, understanding key revenue drivers, and evaluating funding opportunities.
- Deliver a compelling investor-ready pitch that effectively communicates their business value proposition, market opportunity, and growth strategy.

5. Date of Departmental Approval: 3/13/2025